

PRESS RELEASE

NEW PRESIDENCY ELECTED AT THE EUROPEAN CONTAINER GLASS FEDERATION ANNUAL GENERAL MEETING

Brussels, 20 June 2023

FEVE – the European Container Glass Federation elected its Presidency team for the 2023-2025 term of office at its Annual General Assembly on Thursday 15th June.

Martin Petersson, CEO Ardagh Glass Packaging – Europe: one of the world's leading glass packaging manufacturers - has been elected President of the EU container glass federation.

Commenting on his appointment, Mr Petersson said: "I am honoured to take up this important role and look forward to contributing to FEVE's work in collaboration with FEVE members, staff, and the national associations. We have challenging and exciting times ahead of us, but we are in a strong position to reach our sustainability goals and strengthen our industry's Circular Economy model.

He added: "Glass is a material that has unique inherent sustainability benefits: it is a permanent material, endlessly recycled in a closed loop and it is inert, meaning that it protects the quality of products, it preserves their taste, and guarantees safety for consumers' health. It is also uniquely versatile in adding value and premium positioning to products. However, all these qualities are often taken for granted in the marketplace. We need to be more proactive in defending and promoting glass."

Martin Petersson succeeds Vitaliano Torno, O-I Glass President Business Operations & O-I Europe, who led the association for the previous two years. "Vitaliano did a great job in navigating the federation through recent years, marked by the global pandemic and unforeseeable market dynamics, but he also managed to maintain a united industry in shaping a common vision to face the major challenge of climate neutrality", commented Petersson.

The FEVE members also elected Michel Giannuzzi, Chairman of the Board of Verallia, as Vice-President. Mr Giannuzzi commented: "Our industry is at a crucial crossroad on the path to the future. We should not be afraid to invest in the sustainability assets of our business model to secure our future as packaging leaders. I am looking forward to supporting Martin and the sector over the next two years in the drive to address climate change and the sustainability agenda."



About FEVE – The European Container Glass Federation

FEVE is the Federation of European manufacturers of glass containers. Its members produce over 20 million tonnes of glass per year. The association has some 60 corporate members belonging to approximately 20 independent groups. Manufacturing plants are located across 23 European States and include global blue chip and major companies working for the world's biggest consumer brands. The Container Glass sector in Europe makes a significant contribution to the EU Economy and supports essential sectors. More than 125,000 people work in the glass packaging value chain across Europe. It guarantees resilient local supply chains with a proximity of service to its suppliers and clients. Every year €610 million is invested in upgrading plants for better energy efficiency and reduced CO₂ emissions (i.e. a significant 10% of the operational and maintenance costs). The sector exports around €1.2 billion (empty bottles and jars) and if we take account of items almost always or often packed in glass, glass is an enabler of extra EU exports of around €250 billion (data 2019).

About Martin Petersson

Martin Petersson is CEO of Ardagh Glass Packaging – Europe, and a member of Ardagh's Global Operations Executive Team.

Martin has extensive experience in the Glass industry dating back to 1997 when he started working at the Ardagh glass facility in Limmared, Sweden.

Prior to his present role he was the Chief Operating Officer for Ardagh Glass Packaging - Europe. Martin is a native Swede and holds a degree in Business Administration and Economics from the University of Gothenburg.



About Michel Giannuzzi

Chairman and CEO of Verallia since 2017, Michel Giannuzzi was appointed Chairman of the Board of Directors in 2022. Thanks to the development and implementation of a fruitful value creation strategy, he successfully led Verallia's initial public offering on the European Paris regulated market in October 2019.



Before joining Verallia, he served as Chairman of the Board of Tarkett, world leader in innovative solutions for floor coverings and sports surfaces, from 2007 to 2017.

During his mandate, he implemented a profitable and sustainable growth strategy, leading to Tarkett' initial public offering on the Euronext Paris regulated market in 2013. Prior to that, Michel Giannuzzi held a series of executive positions within the Michelin Group and the Valeo Group. He graduated of the Ecole Polytechnique and Harvard Business School.

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