

PRESS RELEASE

MICHEL GIANNUZZI ELECTED PRESIDENT OF THE EUROPEAN CONTAINER GLASS FEDERATION (FEVE)

Brussels, 20 June 2019

FEVE – the European Container Glass Federation has elected its executive team for the 2019-2021 term of office at its Annual General Assembly held yesterday in Brussels.

Michel Giannuzzi, Chairman and Chief Executive Officer of the Verallia Group – one of Europe’s leading glass packaging manufacturers for the food and beverage sector, has been elected as President of the association, succeeding Johan Gorter, CEO of Ardagh Glass Europe. Commenting on his new role, Mr Giannuzzi said: *“Our industry has a unique opportunity right now: as packaging is under scrutiny by consumers for its sustainability and healthy credentials. The glass industry is perfectly positioned to respond to customer and regulatory requirements leveraging the benefits of the Circular Economy”*.

Today, some 80 billion bottles, jars and flacons are supplied annually to the global food and beverage industry as well as to fragrance, cosmetics and pharma markets. Glass packaging is easily and infinitely recyclable. In the last fifteen years, glass recycling has increased by 139% throughout Europe. Some 1.5 million bottle banks are available across the region and an average of 74% of Europe’s glass is collected for recycling, demonstrating the success of the dedicated glass recycling scheme introduced in Europe in the 1970s. These numbers also underline the commitment of the glass industry to attain aggressive recycling rates.

“Mr Giannuzzi added. *“As we move towards a more sustainable future, we have a great opportunity to continue innovating glass production. We are determined to further reduce our industry’s environmental footprint, increase quantity and quality of recycled glass, and continue to design new packaging solutions that provide value to our customers and their brands”*. He concluded: *“In my role as President, building on the excellent job done by my colleague Johan Gorter, I want to convey enthusiasm and energy, and further promote sustainability goals, technology innovation, customer proximity and consumer engagement”*.

The industry invests every year at least than €600 million in its 160 manufacturing plants and research facilities across Europe to modernize production, further reduce emissions, increase recycled content and reduce weight of the glass containers (1) . Today, glass containers are on

average 30% lighter than 20 years ago, while maintaining and even improving their product qualities, recyclability, and innovative design.

In addition, Vitaliano Torno, President of O-I Europe, has been elected Vice-President of FEVE. He said: *“Our customers thrive on glass as the most sustainable packaging solution. Led by the knowledge and ambition of our industry’s employees, we are innovating to help our customers build their precious and renowned brands and become valued partners as well as sustainable producers. I am determined to move the glass industry forward and promote the benefits of glass.”*

The industry is also continuously increasing its communication efforts to inform and educate consumers, regulators and other stakeholders about the numerous benefits of glass packaging, and the fundamental role of packaging in protecting end-consumer products. The Friends of Glass platform on www.friendsofglass.com reaches out to millions of consumers around the Globe.

(1) [See the E&Y report “Environmental, social and economic contribution of the Container Glass sector in Europe”](#) – February 2015.

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About FEVE – The European Container Glass Federation

FEVE is the Federation of European manufacturers of glass containers. Its members produce over 20 million tonnes of glass per year. The association has some 60 corporate members belonging to approximately 20 independent groups. Manufacturing plants are located across 23 European States and include global blue chip and major companies working for the world’s biggest consumer brands.

About Glass Packaging

Glass packaging guarantees the long-time preservation of taste and flavour, safe delivery and attractive presentation of a vast array of consumer products, supplied to European and global markets. Whether used for drinks, food, cosmetics, perfumes or pharmaceuticals, glass packaging plays a vital role in supporting European trade and commerce. Glass is 100 percent and endlessly recyclable in a closed loop, it is inert and it preserves the nutritional qualities and original taste of the products it contains – no matter how many times it is recycled. Glass is the number one packaging preferred by consumers. Visit the Friends of Glass movement on www.friendsofglass.com and become a friend of glass.

About Michel Giannuzzi

Starting from September 1, 2017, Michel Giannuzzi has been appointed as Chairman and Chief Executive officer (“CEO”) of the Verallia Group.

Aged 54 years old, Michel Giannuzzi served as CEO of Tarkett, a worldwide leader of innovative flooring and sports surface solutions, from 2007 to 2017.

During his tenure at Tarkett, Michel Giannuzzi pursued a profitable and sustainable growth strategy, which led to a successful IPO in 2013. Prior to that, Michel Giannuzzi held several leading positions within the Michelin Group and Valeo Group. He graduated from Ecole Polytechnique and Harvard Business School.

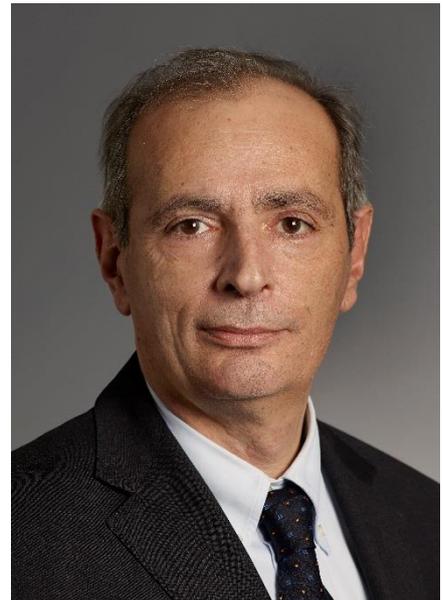


About Vitaliano Torno

Vitaliano Torno is President of the European operations at Owens-Illinois Inc. (NYSE: OI). He is based at the company’s European headquarters in Vufflens-la-Ville, Switzerland, and a member of O-I’s Global Leadership Team.

Torno has more than 30 years of experience in the glass industry. Before he took his current role, he was vice president of O-I Europe and instrumental in the design and implementation of a successful reorganization that allows the company to focus on country, market and segment strategies.

A native of Italy, Torno has a degree in chemical engineering from the Politecnico di Milano university.



For more information, contact:

Michael Delle Selve - E-MAIL m.delleselve@feve.org;

GSM: +32 475 52 24 58; TEL: +32 2 536 00 82

WEBSITE: www.feve.org